



Rapid Response Business Loans



Business Ownership Initiative's **Rapid Response Loan Fund** provides loan capital for small businesses affected by the COVID-19 pandemic.



LOAN DETAILS

- ✓ \$1,000 to \$25,000
- ✓ 3.75% interest rate
- ✓ Available for start-ups or existing businesses in the Indy Region
- ✓ No minimum credit score required
- ✓ ITIN accepted in place of SSN (making loans available to immigrant entrepreneurs)
- ✓ Available for short-term working capital

RAPID RESPONSE LOAN BENEFITS

AFFORDABLE

Compared to other working capital options, a BOI loan will be one of your most affordable financing options with a 3.75% interest rate and no application fee.

FLEXIBLE

Short-term working capital gives you the ability to pay for what your business needs right now with flexible eligibility requirements. While we do take credit score and personal collateral into consideration, we don't have minimum requirements. Plus, there's no prepayment penalty.

SUPPORTIVE

Because we know running a business can be tough right now, we provide free technical assistance and coaching along the way. Our Rapid Response Hub team will answer any questions you have about operations, finances, health regulations – you name it.

Made Possible by the Rapid Response Loan Funders:



APPLY: WWW.INDYCHAMBER.COM/LENDING

Questions? Contact lending@businessownership.org