2019 YEAR IN REVIEW



ECONOMIC DEVELOPMENT CORPORATION



OUR MISSION

At the Boone County Economic
Development Corporation, we seek the right economic opportunities to support strong communities and enhance the quality of life for all Boone County residents. We aim to be a catalyst for smart growth strategies. We forge mutually beneficial partnerships with organizations capable of understanding and further enriching the unique assets that the residents of Boone County have built.



ADMINISTRATIVE HIGHLIGHTS

- Completed a restructuring process, one we believe will bring many positive changes and opportunities to the Boone EDC and our investors:
 - Created the Platinum Circle, which serves as our economic think tank
 - Decreased the Board of Directors from 23 to 8
- Purchased advertising on IBJ.com and in Expansion Solutions magazine to increase our visibility

48%
NET INCREASE IN
PRIVATE
INVESTMENT

2019 ECONOMIC **GROWTH**



DEALS

CAPITAL

\$113M \$5.3M

TAX CLOSED INVESTMENT IMPACT

169

LEADS RECEIVED 17%

INCREASE EXISTING FROM 2018 COMPANY LEADS

60

VISITS

SMALL BUSINESS & ENTREPRENEURSHIP

The Microloan Program provides convenient start-up options for small businesses seeking funding.

15

INQUIRIES
IN 2019

\$27,000

AWARDED IN 2019

\$170,000

AWARDED SINCE 2010

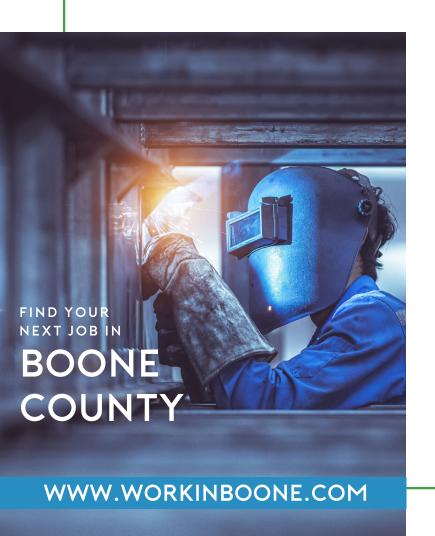


Pitch Night, a
collaboration with
zWORKS, is a
pitching
competition to
grow start-ups in
Boone County.

\$750
CASH PRIZE

YEAR OF
OFFICE SPACE

WorkInBoone.com
connects job
seekers with career
opportunities in
Boone County.



TALENT ATTRACTION & RETENTION

WORKINBOONE.COM

- 116 companies
- 1,200 average visits per month

HR ROUNDTABLES

- 5 educational sessions for local HR professionals
- Topics included: communication, recruiting, transportation, hiring adults with disabilities, and coaching

BOONE COUNTY WORKFORCE ALLIANCE

 Partnership with the Boone County Chamber of Commerce that brings together business, school and community leaders to build relationships and develop initiatives to strengthen our local workforce

JOB FAIRS

- 2 hosted
- 46 companies participated

PLACEMAKING

BIG GAMES LENDING CLOSET

- Provides a quality of life activity that engages community members of all ages in fun, family-friendly games.
- Boone County communities, school corporations and Boone EDC investors can check out the games on a first-come, first-serve basis

872
PEOPLE
ENGAGED IN
BIG GAMES





With the help of the Boone EDC, Advance and Thorntown received \$10,000 collectively from the Boone County Solid Waste Management District for improvements to their parks.

WHAT'S AHEAD IN 2020



- Proactive, targeted company outreach
- Hospitality focus
- Boone County Industry Network
- 65 existing company visits

SMALL BUSINESS

- 2 pitching competitions
- Summer Small Business Series

MARKETING

- Website refresh
- Community storytelling
- Diversity in paid advertising



TALENT ATTRACTION & RETENTION

- Worker training opportunities
- 2 job fairs
- HR Roundtables
- Co-facilitate Boone County Workforce Alliance

PLACEMAKING

- Increase Big Games
- Focus on arts and trails
- Boone EDC Day of Service

SPECIAL THANKS TO OUR PARTNER

RLTurner



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www.BetterInBoone.org

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